GREATER VANCOUVER TRANSPORTATION AUTHORITY

BY-LAW NUMBER 14, 2000

A BY-LAW IMPOSING 2000 PROPERTY TAX

WHEREAS pursuant to the *Greater Vancouver Transportation Act* the Authority must manage and operate the regional transportation system and generate and manage funds for that purpose.

AND WHEREAS the Authority may, by by-law, assess a tax on the net taxable value of land and improvements in the transportation service region, as defined in the Act, other than land and improvements that are taxable for school purposes only by special act.

AND WHEREAS in assessing the tax the Authority must adopt a variable tax rate system in which individual tax rates are determined and imposed for each property class.

NOW THEREFORE the Board of Directors of the Greater Vancouver Transportation Authority enacts as follows:

1. This By-law may be cited as the Greater Vancouver Transportation Authority 2000 Property Tax By-law Number 14, 2000.

2. In this By-law "transportation service region" means all municipalities and rural areas located in the Greater Vancouver Regional District and any area added to the Region pursuant to the Greater Vancouver Transportation Authority Act.

3. There is assessed and levied on the net taxable value of land and improvements in the transportation service region, other than land and improvements that are taxable for school purposes only by special act, a tax at the variable rates set out in Schedule 1 attached hereto.

This By-law comes into force and takes effect March 27, 2000.

Read a first, second and third time this 27 day of March 2000.

Reconsidered, passed and finally adopted this 27 day of March 2000.

Original Signed

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George Puil, Chair

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Paulette Vetleson, Secretary

THIS IS SCHEDULE 1 TO

GREATER VANCOUVER TRANSPORTATION AUTHORITY

2000 PROPERTY TAX BY LAW NUMBER 14, 2000

	PROPERTY CLASS	TAX RATES DOLLARS OF TAX PER $1,000
01	RESIDENTIAL	0.2096
02	UTILITIES	2.1085
03	UNMANAGED FOREST	0.8382
04	MAJOR INDUSTRY	2.0498
05	LIGHT INDUSTRY	2.0498
06	BUSINESS/OTHER	1.4755
07	MANAGED FOREST	0.6288
08	RECREATIONAL AND NON-P	0.2096
09	FARM	0.2096